

Environmental, Social and Governance - ESG

Timeline: Planned regulatory projects and other relevant events in this connection

2018	2019	2020			2021	2022	
8 March	10 December	20 December	29 December	30 April	18 June	10 March	From 1 January 2022
EU Commission publishes action plan for sustainable finance	Regulation (EU) 2019/2089 Amendment Regulation to the Benchmark Regulation entered into force	BaFin publishes guidance note on handling sustainability risks	Sustainable Finance Disclosure Regulation (SFDR) came into force	Most important duties from Benchmark Regulation apply	European Parliament adopted Taxonomy Regulation	Most important provisions of SFDR apply	Delegated legislation on taxonomy regarding the environmental objectives on climate change mitigation and climate change adaption apply
2023				2024	2025		
From 1 January 2022	February 2022	March 2022	2 August 2022	Q1/Q2 2023	From 1 January 2023	From 1 January 2024	From 1 January 2025
Reporting duty under the Taxonomy Regulation for the year 2021 for companies subject to the CSR Directive	Platform on sustainable finance publishes final report on Social Taxonomy	Platform on sustainable finance publishes final report on the extended Taxonomy	Integration of sustainability preferences in the assessment of suitability (MiFID II)	Delegated legislation to Taxonomy Regulation on further environmental objectives expected	RTS on SFDR with further specifications on PAI statements and art. 8 and art. 9 will apply	Corporate Sustainability Reporting Directive will apply	Reporting duty under the Corporate Sustainability Reporting Directive for the year 2024