

PRESS RELEASE

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Subject	Advising Hanse Orga Group

CMS advises owners of Hanse Orga Group on investment by Waterland

Hamburg – Private equity investor Waterland has taken a stake in financial software specialist Hanse Orga. An investment agreement to that effect has been signed between the holding company owned by the Lindemann family and Waterland. Both shareholders intend to inject funds over the coming years to finance further growth. The size of the investment was not disclosed.

A CMS team headed by lead partner Dr Jacob Siebert advised the family on all legal aspects of drafting the investment agreement.

Established in 1984, Hamburg-based family firm Hanse Orga offers corporate clients software solutions and consulting on topics such as payments, liquidity management, working capital management and treasury. The company generated sales of around EUR 40 million in the last financial year. It operates at seven locations and has some 270 employees.

Waterland is an independent private equity investment company with offices in Belgium, the Netherlands, Germany and Poland. Waterland currently manages investor commitments totalling more than EUR 4 billion.

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