

PRESS RELEASE

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Subject Advising Capital Stage

CMS advises Capital Stage on scrip dividend

Frankfurt/Main – CMS has again advised Hamburg-based solar plant and wind farm operator Capital Stage on issuing a scrip dividend. This is the fourth time that Capital Stage has given its shareholders the choice of receiving the dividend in cash or in the form of new shares in the company. This year's cash dividend was EUR 0.20 per share. The acceptance rate for the scrip dividend was over 50%.

A CMS team headed by lead partner Dr Andreas Zanner advised the company on all legal aspects of structuring and implementation. Capital Stage has relied on the expertise of CMS lawyers on a regular basis for a number of years.

Capital Stage AG is listed on the SDAX of Deutsche Börse and is one of Europe's leading independent operators of solar parks and wind farms. Its core business comprises the acquisition and operation of solar plants and (onshore) wind farms. Including solar parks and wind farms acquired and operated on behalf of third parties in an asset management role, Capital Stage AG currently operates a total of 161 solar facilities and 47 wind farms with an output of over 1.2 GW across Germany, Denmark, Finland, France, the UK, Italy, Austria and Sweden.

CMS Hasche Sigle

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More than 600 lawyers, tax advisers and notaries support German and international companies across a wide range of different industries. Clients include successful SMEs, global corporations and public institutions. CMS Hasche Sigle has offices in eight major German business locations, as well as in Beijing, Brussels, Hong Kong, Moscow, Shanghai and Tehran.

For more information, please visit cms.law.

About CMS:

Founded in 1999, CMS is a full service top 10 international law firm, based on the number of lawyers (Am Law 2016 Global 100), and offers specialist advice in many different fields.

With 70 offices in 39 countries across the world, employing over 4,500 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 19 expert practice and sector areas, including Banking & Finance, Commercial, Competition, Corporate/M&A, Dispute Resolution, Employment, Energy, Intellectual Property, Lifesciences, Real Estate, Tax and TMC.

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