

PRESS RELEASE

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Subject	Advising shareholders of Propertybase GmbH

CMS advises proptech Propertybase on acquisition by US firm Boston Logic

Munich – Propertybase GmbH, a Munich-based software-as-a-service provider of CRM and marketing solutions for the real estate sector, has been acquired by US company Boston Logic Inc. The value of the transaction was not disclosed.

A CMS team led by Munich-based partners Dr Michael Wangemann and Stefan-Ulrich Müller advised the shareholders of Propertybase on all legal aspects of the acquisition. This included advising the two founders of the company, Max-Michael Mayer and Michael Wenglein, as well as investors Neuhaus Partners, High-Tech Gründerfonds and BayernKapital.

Propertybase offers a sales and marketing platform tailored to the real estate sector and provided as software-as-a-service. It combines an Internet presence, CRM, content management and data management, as well as automating marketing processes. With a team of almost 50 employees across offices in Germany, the USA and Australia, Propertybase provides support for more than 1,000 estate agents and property developers in over 60 countries.

Propertybase has been supported for a number of years by a group of investors comprising Neuhaus Partners, High-Tech Gründerfonds, BayernKapital and BayBG Bayerische Beteiligungsgesellschaft, as well as business angels.

Boston Logic Inc. was established in 2004 in Boston (USA). It provides software development, online marketing and design services. Boston Logic likewise specialises in the real estate sector. The company implements automated marketing management based on state-of-the-art technologies.

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For more information, please visit cms.law.

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