

# PRESS RELEASE

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<b>Subject</b>	CMS advises SIACI Saint Honoré

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## **MSH International advised by CMS on successful acquisition of majority stake in BDAE Group**

Hamburg – Insurance brokerage company MSH International, a wholly-owned subsidiary of SIACI Saint Honoré, has acquired a majority stake in the BDAE Group. For the international insurance brokerage group, this majority acquisition marks a successful entry into the German market.

A team headed by lead partner Dr Eckart Gottschalk advised the parent company, SIACI Saint Honoré, on all legal aspects of acquiring the majority shareholding.

MSH International develops and manages international healthcare, death and disability insurance policies for people working worldwide. The range of services is targeted at employees of multinationals, small and medium enterprises as well as international organisations. Operating out of four regional head offices in Calgary, Paris, Dubai and Shanghai, plus 14 service offices worldwide, MSH International supports around 2,000 corporate clients and more than 300,000 insured members across 200 countries.

Hamburg-based BDAE Group was formed in 1995 as “Bund der Auslands-Erwerbstätigen (BDAE) e.V.”; it offers international insurance solutions for people who work and live abroad. The group also supports and advises companies posting employees abroad with regard to all aspects of international insurance cover.

SIACI Saint Honoré is a leading provider of brokerage and advisory services in the French and international insurance markets. The group provides services primarily to large and

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medium size companies around the management of property-related and personal insurance risks. The Paris-based company currently has 2,200 employees and 2.2 million policyholders.

### **CMS Germany**

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For more information, please visit [cms.law](https://www.cms.law)

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Founded in 1999, CMS is a top-10 international law firm, ranked by number of lawyers (Am Law 2016 Global 100). With 71 offices in 40 countries across the world, employing over 4,500 lawyers, CMS has longstanding expertise both in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 and FT European 500 companies and for the majority of the DAX 30 members.

CMS provides a wide range of expertise across 19 practice and sector areas, including Corporate/M&A, Energy, Funds, Lifesciences, TMC, Tax, Banking and Finance, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property and Real Estate & Construction.

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