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## PRESS RELEASE

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 Subject
 Advising SYNLAB

# CMS advises lab service provider SYNLAB on acquisition of ALcontrol

Munich – The SYNLAB Group has signed a purchase agreement to acquire the ALcontrol Group, a European provider of testing services in the environmental sector. This expands SYNLAB's capacity with regard to environmental diagnostics. Completion of the transaction will provide access to a range of European markets, including the Netherlands, Sweden and Denmark. The purchase price was not disclosed. The acquisition is currently awaiting approval from the competition authorities.

An international CMS team headed by Dr Christoph Lächler and Dr Tobias Schneider advised SYNLAB on all legal aspects of the transaction. The lab service provider has relied for many years on the M&A expertise of CMS's lawyers. CMS has advised the SYNLAB Group on the acquisition of a number of laboratories since 2010, both within Germany and beyond.

ALcontrol is an independent lab service provider in the environmental sector with a large number of branches across Europe. ALcontrol's customers include leading multinational companies as well as national and regional public institutions. Employing around 900 people, the company generates sales of almost EUR 95 million.

The SYNLAB Group is a leading lab service provider in Europe. It was created through the merger of SYNLAB and Labco, with international private equity investor Cinven being one of the main shareholders. The company offers medical diagnostics for patients, general practitioners, hospitals and the pharmaceutical industry. Lab analyses are also conducted for the veterinary medicine and environmental sectors. SYNLAB has 17,000 employees and



operates in more than 30 countries across four continents. The company carries out around 450 million analyses each year, generating sales of some EUR 1.6 billion.

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For more information, please visit <u>cms.law</u>.

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Founded in 1999, CMS is a full service top 10 international law firm, based on the number of lawyers (Am Law 2016 Global 100), and offers specialist advice in many different fields. With 70 offices in 39 countries across the world, employing over 4,500 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

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