

Your World First



Meet the Law Angola Update

Angola adopts the New York Convention - Update

Last 19th December, one more formality was fulfilled regarding the accession procedure of Angola to the New York Convention on the Recognition and Enforcement of Foreign Arbitral Awards, concluded on 10.06.1958, in New York.

Indeed, the President of the Republic of Angola **signed the letter of accession** to the Convention, given the provision of article 17 of Law 4/11, of 14th January (Law on International Treaties). The said Law stipulates that, thereafter, the Presidency of the Republic must refer the instrument of accession to the Ministry of Foreign Affairs, so that the Ministry of Foreign Affairs may deposit the accession instrument before the Secretary-General of the United Nations.

The main purpose of the New York Convention is the recognition, by the contracting states, of the arbitral awards' authority, regardless the nationality of the parties or the location of the arbitration court, accepting the legal effects arising from the arbitral awards, according to the terms and conditions established in the Convention.

The Convention will only entry into force in Angola after a 90 days period counted from the date of the deposit of the accession instrument before the Secretary-General of the United Nations.

Authors:

Joaquim Shearman de Macedo | Partner | Portugal
joaquim.macedo@cms-rpa.com

Domingas Andresen Guimarães | Associate | Portugal
domingas.guimaraes@cms-rpa.com

In collaboration with:

Filipa Tavares de Lima | Partner | FTL Advogados - Angola
filipa.lima@ftl-advogados.com

FTL Advogados is the local correspondent of CMS in Angola

CMS Rui Pena & Arnaut is a member of CMS an organisation of independent law firms with 62 offices in 34 countries around the world.

CMS Presence in europe: Albania, Austria, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, France, Germany, Hungary, Italy, Luxembourg, Montenegro, Netherlands, Poland, Portugal, Romania, Russia, Scotland, Serbia, Slovakia, Slovenia, Spain, Switzerland, Turkey, Ukraine and United Kingdom.

CMS Presence Outside Europe: Algeria, Brazil, China, Iran, Mexico, Morocco, Oman and United Arab Emirates.

cms.law