

PRESS RELEASE

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Page(s)	1 von 2
Subject	CMS advises Greiner AG on a cross-border transaction

An international expert team from CMS advises Greiner AG on the successful sale of its extrusion division

Shortly before the beginning of the year, CMS Austria supported the Austrian plastics and foam specialist Greiner AG on the successful sale of its extrusion division, including the associated operational real estate in Nußbach, Upper Austria, and Trhové Sviny, Czech Republic.

On 21 December 2021, the German Federal Cartel Office approved the sale of the Austrian-based Greiner Extrusion Group (GEG) to the Dutch-German investment company Nimbus – the majority owner, amongst other things, of battenfeld-cincinnati, one of CEG's competitors with subsidiaries in Germany, Austria, the USA and China. The now affiliated companies intend to exploit synergies in purchasing, at least. Otherwise, both entities will remain independent companies with their organisational structures and market presence.

As part of the transaction, the experts of the CMS advisory team, led by Alexander Rakosi, Florian Mayer and Anna Hiegelsperger, had to navigate numerous complex legal topics on transaction-related aspects as well as in the areas of real estate law and antitrust/competition law.

The internationally experienced team of experts at CMS Austria also included Dieter Zandler (antitrust law), Vanessa Horaceck (competition law), Hans Lederer (trademark law), Johannes Hysek (real estate law), Mariella Kapoun (real estate), Sibylle Novak (international tax law),

Vertrauliche Anwaltskorrespondenz – privileged and confidential

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Thomas Aspalter (tax law), Cornelia Kreuth (M&A), Christoph Birner (financing) and Alexandros Hantasch (corporate transactions).

In addition, the Austrian advisory team was also supported by colleagues from other CMS offices. The international CMS team consisted of Stepan Havranek (CZ), Eva Bryndova (CZ), Michael Munzinger (PRC), Lei Shi (PRC), Dipesh Santilale (UK), Sabby Kenzie (UK), Margaux Deuchler (F), Thomas Hains (F), Blazej Zagorski (PL) and Marta Osowska-Buba (PL).

Lead partner Alexander Rakosi happily notes: "International transactions bring multi-faceted challenges. We are glad to have been able to provide comprehensive legal advice to the Greiner Group from project kick-off to its successful closing across all countries."

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