

PRESS RELEASE

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Subject CMS advises ALPLA on joint venture in Denmark

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CMS advises ALPLA on joint venture in Denmark regarding development of fully biobased and recyclable paper bottle

Plastic packaging solutions provider ALPLA and paper packaging materials- and solutions provider BillerudKorsnäs have announced that they will embark on a joint venture with the vision to develop a fully biobased and recyclable paper bottle.

ALPLA and BillerudKorsnäs have announced that they will form a joint venture with respect to the Danish paper bottle company ecoXpac. The formation of the joint venture is subject to customary regulatory approvals such as merger control clearances; it is expected that the transaction is completed in Q3 2019. Upon completion, ALPLA and BillerudKorsnäs will own equal parts of ecoXpac with a minority position held by the founder family. BillerudKorsnäs is currently the majority owner and has been a shareholder in the company since 2015. BillerudKorsnäs has been a driving force in the ongoing development of a paper bottle, which was started by ecoXpac in 2010 and with Carlsberg Group since 2015.

"This joint venture is at the forefront of technical innovation and we are very pleased to support ALPLA on this exciting endeavor", says partner Alexander Rakosi.

The CMS team led by Alexander Rakosi (partner, corporate/M&A) further consists of Gabriela Staber (partner, intellectual property) and Marie-Christine Lidl (associate, corporate/M&A); Dieter Zandler (partner, competition) heads a multi-jurisdictional competition team, additionally composed of Marlene Wimmer-Nistelberger (associate, competition) and Vanessa Horacek (associate, competition) in Austria, Aiping Bao (counsel, competition) and Angela Chen (associate, competition) in China, Arcan Kemahli (senior associate, competition) and Taner Elmas (associate, competition) in Turkey and Maria Orlyk (partner, corporate/competition), Tetiana Mylenka (associate, competition) and Evgenia Prudko (senior Associate, competition) in the Ukraine. Bech Bruun (Niels Kornerup, partner, corporate/M&A; Anders Hagström, senior associate, corporate/M&A and Emil Dencker Steenberg, associate, corporate/M&A) advised ALPLA on Danish law matters.

A picture of Alexander Rakosi for free use is available <http://download.cms-rrh.com/presse/index.html#rakosi>

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About ALPLA

ALPLA is one of the leading companies involved in plastic packaging. Around 20,800 employees worldwide produce custom-made packaging systems, bottles, closures and moulded parts at 178 sites across 46 countries. The high-quality packaging is used in a wide range of areas, including for food and drinks, cosmetics and care products, household detergents, washing and cleaning agents, pharmaceutical products, engine oils and lubricants.

ALPLA operates its own recycling plants: PET Recycling Team with a site in both Austria and Poland, and in the form of a joint venture in Mexico. ALPLA has been cooperating with Texplast (Germany) on PET recycling since July 2018. Further information: www.alpla.com.

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