

PRESS RELEASE

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Subject	CMS advises ALPLA on its latest important investment

CMS advises ALPLA on its latest important investment: The packaging specialist acquires a significant minority stake in bioplastics manufacturer Panara.

As one of the world's leading suppliers of plastic packaging, the Austrian group is increasingly focusing on biodegradable materials. ALPLA was advised by CMS on the acquisition of a significant minority stake in the Slovakian company Panara a.s.

"We are very pleased that we were once again able to support ALPLA on a strategically important transaction", says Alexander Rakosi, Partner at CMS Austria.

For ALPLA, the involvement in Panara a.s. means a strengthening of its activities in the field of alternative, sustainable raw materials for packaging. Panara a.s. develops completely bio-based and biodegradable plastics, which will also be used by ALPLA in the future furthering the notion of a functioning circular economy. ALPLA was comprehensively advised by the CMS teams in Vienna and Bratislava on the transaction.

The CMS team in Vienna consisted of lead partner Alexander Rakosi (Corporate/M&A), senior associate Georg Gutfleisch (Corporate/M&A) and partner Dieter Zandler (Competition Law).

The CMS team in Bratislava, which provided comprehensive support on the due diligence review and assistance on the transaction documentation, involved Managing Partner Oliver Werner (Corporate/M&A), Partner Soňa Hanková (Corporate/M&A), Senior Associate Barbora Korenecová, Associate Natália Jánošková, Junior Associates Terezia Rusnáková and Pavel Straka. The team also included Slovak patent attorney Lenka Litváková, who advised on all intellectual property matters.

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A list of all lawyers at CMS Reich-Rohrwig Hainz is published online at <https://cms.law/de/AUT/Footer-Configuration/Legal-Information>.

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In doing so, we develop for you both legally sound and - taking into account your commercial goals - pragmatic solutions that best meet the economic requirements of your business. We have our own offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia and Zagreb. Together with our ten CMS partner law firms, we offer our clients a team of more than 600 experienced specialists in 17 offices in the CEE/SEE region. cms.law

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