

PRESS RELEASE

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Subject CMS advising NÖ Pressehaus on sale of subsidiary

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CMS supporting NÖ Pressehaus with sale of NP Druck to British Walstead Group

In 2017 Niederösterreichische Pressehaus Druck- und Verlags Ges.mb.H. spun off its printing business into the wholly owned subsidiary NP Druck. This is now being followed by the sale of NP Druck. As with the previous transaction, CMS has once again been engaged to provide legal advice. Subject to approval from the competition authorities, NP Druck will therefore become part of the largest independent printing company in Europe. The parties have agreed not to disclose the purchase price.

NP Druck Ges.m.b.H is one of Austria's leading printing companies, specialising in the printing of low- to medium-run magazines, brochures and catalogues. The new owner of this successful printworks, which employs 160 people and generates an annual turnover of around 55 million euros, will be Let's Print Holding AG, part of the Walstead Group, a commercial printing group that operates internationally. NÖ Pressehaus and Walstead have agreed not to disclose the purchase price.

Comprehensive legal advice

Sibylle Novak, who previously acted as lead partner during the restructuring of NÖ Pressehaus, has again assumed primary responsibility for supporting the vendor with the legal aspects of the sale of NP Druck. Attorney-at-law Oliver Werner and associate Eva-Maria Vögerl from Corporate, partner and real-estate law expert Johannes Hysek, attorney-at-law Daniela Krömer from Employment & Pensions and associate Alexander Albl from Tax also form part of the CMS expert team. In addition, NÖ Pressehaus has received support from Bernhard Hudernik and Thomas Lahmer of Deloitte Financial Advisory.

Information on the separation of the publishing house and printing business of NÖ Pressehaus under company law at the end of 2017 can be found [here](#).

A picture of Sibylle Novak is available for free download [here](#).

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