

PRESS RELEASE

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Subject CMS advises ALPLA on its expansion in South-Eastern Europe

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CMS has advised ALPLA on its expansion in South-Eastern Europe

ALPLA, a leading provider of plastic packaging worldwide, has acquired Argo S.A., headquartered in Athens, Greece, with a subsidiary and an additional production site near Bucharest, Romania. International law firm CMS functioned as the lead-counsel for ALPLA on the transaction. Closing of the transaction occurred on 1 October 2018, upon having obtained applicable regulatory and competition approvals. Financial terms of the transaction remain confidential.

Argo S.A., a specialist in packaging solutions for the pharmaceutical and personal care markets since its foundation 1970 and with currently around 270 employees, mainly produces bottles, cans, dispensers and closures for pharmaceutical products, cosmetics, crop protection and chemicals, as well as for veterinary medicine. Its customers include well-known international and regional companies.

"Our goal is to build expertise in the pharmaceutical market at our Greek location in the future. We can see potential for growth in this industry and can make use of existing expertise," explains ALPLA CEO Günther Lehner.

CMS under lead partner Alexander Rakosi (Corporate/M&A) has functioned as the lead-counsel for ALPLA on the transaction with the core team further including Lisa Oberlechner (senior associate; Corporate/M&A), Dieter Zandler (partner; Competition) and Linda Marterer (associate; Competition). The CMS Romania team was composed of Horea Popescu (partner; Corporate/M&A), Mircea Moraru (senior associate; Corporate/M&A), Claudia Nagy (senior associate; Competition) and Raluca Ionescu (senior associate; Corporate/M&A). Thomas Böhm (partner; Insurance), Ioanna Ovadias (senior associate; Corporate/M&A) and Marie-Christine Lidl (associate; Corporate/M&A) have provided valuable support. Karatzas & Partners handled all matters under Greek law.

"It is exciting to have facilitated ALPLA's expansion into the pharmaceutical market", says lead-partner Alexander Rakosi. "I am pleased our multi-jurisdictional team has positively contributed to this project for the benefit of our client, underscoring CMS' cross-border expertise."

A photo (© Michael Sazel) of Alexander Rakosi is available for free download [here](#).

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About ALPLA

ALPLA is one of the leading companies involved in plastic packaging. Around 19,300 employees worldwide produce custom-made packaging systems, bottles, closures and moulded parts at 176 sites across 45 countries. ALPLA operates its own recycling plants: PET Recycling Team with two sites in Austria and Poland, and in the form of a joint venture in Mexico and a cooperation in Germany. The high-quality packaging is used in a wide range of areas, including for food and drinks, cosmetics and care products, household detergents, washing and cleaning agents, pharmaceutical products, engine oils and lubricants. ALPLA celebrated its 60th anniversary in 2015.

About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and Southeast Europe. Because we are specialists, our lawyers and tax advisors are able to provide you with advice of the highest calibre and sophistication, both from a legal perspective as well as through our industry specific know-how. Highly-specialised teams consisting of internationally experienced lawyers primarily provide services in the following fields of law: M&A, banking and finance, real estate, construction law, taxes, labour laws, IP and IT laws, and public procurement.

We not only create sound legal solutions for you but also work to create pragmatic solutions, also with regards to your commercial goals. Our solutions correspond as much as possible to your company's business needs. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 17 offices across the CEE/SEE region. cms.law

About CMS

Founded in 1999, CMS is a full-service top 10 international law firm, based on the number of lawyers (Am Law 2016 Global 100). With 71 offices in 40 countries across the world, employing over 4.500 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30. Revenues totalled EUR 1,3bn in 2017.

CMS provides a wide range of expertise across 19 expert practice and sector areas, including Corporate/M&A, Energy, Funds, Lifesciences, TMC, Tax, Banking and Finance, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property and Real Estate & Construction.

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