

PRESS RELEASE

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Pages 2
Subject **CMS ADVISES HGA AUSTRIA ON PROPERTY SALE**

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CMS ADVISES HGA AUSTRIA ON PROPERTY SALE TO OBERÖSTERREICHISCHE VERSICHERUNG

HGA Österreich AG recently sold its office building in Gudrunstrasse 179, Vienna to Oberösterreichische Versicherung AG. The seller was assisted in this property transaction by CMS in Vienna..

The property boasts around 7600 m² of leasable floorspace on a total of five floors and consists of office, business and storage space. HGA Österreich AG was assisted in this deal by the Real Estate and Construction Law Team at CMS in Vienna. "The sale was successfully concluded as an asset deal within a short period. We're delighted we were able to advise our client on this transaction so quickly and efficiently," said Nikolaus Weselik, partner and Head of the Real Estate and Construction Law Team at CMS in Vienna. He was primarily supported by Helmut Bruckner, a senior lawyer at CMS.

Expertise in real estate and construction law at CMS

With Austria's most experienced lawyers in building contract law and over 800 CMS lawyers in over 40 countries, CMS offers each client consistent cross-border legal advice coordinated from its home market.

CMS legal advice covers all areas of real estate and construction finance. Our experts support the whole lifecycle of a project: from the developer's idea, through planning permission, financing, implementation and usage, to purchase and sale. The service includes drafting of planning contracts, legal and tax structure of projects, award procedure as well as management of the whole project.

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We not only create sound legal solutions for you but also work to create pragmatic solutions, also with regards to your commercial goals. Our solutions correspond as much as possible to your company's business needs. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 17 offices across the CEE/SEE region. cms.law

About CMS

Founded in 1999, CMS is a full-service top 10 international law firm, based on the number of lawyers (Am Law 2016 Global 100). With 71 offices in 40 countries across the world, employing over 4.500 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30. Revenues totalled EUR 1,3bn in 2017.

CMS provides a wide range of expertise across 19 expert practice and sector areas, including Corporate/M&A, Energy, Funds, Lifesciences, TMC, Tax, Banking and Finance, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property and Real Estate & Construction.

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