

PRESS RELEASE

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CMS advises Mayr-Melnhof Holz Holding Group on acquisition of Swedish sawmill group Bergkvist Siljan

With the support of CMS Austria, Mayr-Melnhof Holz is continuing its successful course of expansion. Shortly before the end of the year, the traditional Austrian company signed a contract to take over the Swedish sawmill group Bergkvist Siljan. In the 2022 financial year, the company will thus achieve sales of more than EUR 1 billion for the first time in its 170-year history.

With this acquisition, Mayr-Melnhof Holz, one of the leading companies in the European sawmill and wood processing industry, is expanding its production capacity by around 50 percent to more than 5.0 million solids cubic metres of sawn timber per year.

The closing of the transaction took place on 1 February 2022. The parties agreed not to disclose the financial details of the transaction.

"We are very pleased that we were able to successfully assist the Mayr-Melnhof Holz Group with this important step in its expansion. The short period of time over which this transaction was negotiated and contractually agreed was exceptional," said Rainer Wachter, Co-Head of Corporate Transactions at CMS Austria.

The CMS team consisted of partner Rainer Wachter (lead), partner Oliver Werner (M&A, W&I Insurance) and lead associate Marco Selenic. Associate Matthias Emich from the corporate team provided support. CMS's competition law work was handled by partner Dieter Zandler with support from associates Vanessa Horaceck and Arno Scharf. Swedish law firm Wistrand Advokatbyrå (Lead Partner Robert Kullgren) assisted CMS and Mayr-Melnhof Holz.

Sustainability in focus

Mayr-Melnhof Holz is one of a large number of CMS clients who place the issue of sustainability at the centre of their business activities. For example, the company obtains its raw wood exclusively from sustainably managed forests. With the acquisition, the existing sawmills in Leoben (Austria), Paskov (Czech Republic) and Efimovskij (Russia) have now been joined by three new sites in central Sweden.

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About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and South-Eastern Europe and has offices in Vienna, Belgrade, Bratislava, Istanbul, Kyiv, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia and Zagreb. Thanks to their specialisation, around 200 lawyers and tax experts are able to advise clients efficiently and at the highest level in all matters of national and international business law.

CMS Reich-Rohrwig Hainz is also a founding member of CMS, an international organisation of law firms. With around 5,000 lawyers and 75 offices in 45 countries, CMS has many years of local expertise as well as a global network.