

PRESS RELEASE

**CMS Reich-Rohrwig Hainz
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Date 19th September 2016
Page(s) 2
Subject **CMS and DLA Piper have advised Erste Group
Immorent in sale of hotel resort in Croatia**

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CMS and DLA Piper Advise Erste Group Immorent on the Sale of a Croatian Hotel Resort to a Chinese Investor

The five-star hotel and apartment complex Radisson Blu Resort & Spa, Dubrovnik Sun Gardens is one of the largest hotels in Croatia. The seller in what is the largest hotel transaction in CEE this year so far was supported by CMS (M&A), DLA Piper (financing) and Christie & Co (transaction support).

A CMS team led by Gregor Famira, a partner at CMS in Vienna, and Hrvoje Bardek from Zagreb advised Erste Bank Immorent (senior workout manager: Alexander Rössler) on all corporate law aspects of the transaction. DLA Piper, led by Jasna Zwitter-Tehovnik, a partner in Vienna, handled the financing aspects. A team of the brokerage firm Christie & Co headed by Lukas Hochedlinger, the managing director for Germany, Austria & CEE, was able to find an interested Chinese investor for this transaction.

CMS advises eight of the ten largest hotel chains in Europe and provides legal advice on some of the most important hotel and leisure projects in the CEE region today. "CMS is a leading advisor of the hotel industry in Europe, drawing on many years of profound experience in takeovers and sales in this sector. So we are very happy to have had the opportunity to successfully advise Erste Group Immorent on this transaction on the hotel market," says Gregor Famira, who founded the CMS office in Zagreb in 2003 and has since offered legal support in numerous corporate and real estate transactions in the region.

"The transaction perfectly emphasises our expertise in the financing sector; we are very glad that we have been able to support Erste Group Immorent with our expertise ever since the resort was first established," Jasna Zwitter-Tehovnik, partner at DLA Piper, adds.

Erste Group Immorent is Erste Group's specialist for real estate financing and project development. Its activities include the whole gamut of financing solutions and services along the entire value-creation chain of real estate property. With over 10,000 financed office and commercial properties, business parks, shopping centres, residential buildings, infrastructure projects and more, Erste Group Immorent is among the leading suppliers of real estate and infrastructure financing solutions in Central, Eastern and Southeast Europe.

You can find a photo of Gregor Famira to [download by following this link](#)

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We not only create sound legal solutions for you but also work to create pragmatic solutions, also with regards to your commercial goals. Our solutions correspond as much as possible to your company's business needs. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 15 offices across the CEE/SEE region.

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About CMS

Founded in 1999, CMS offers a wide range of specialised services. We are, based on the number of lawyers, a full-service top 10 international law firm, (AM Law 2013 Global 100). With 60 offices in 34 countries across the world, and employing over 3,000 lawyers, CMS has longstanding expertise in advising in local jurisdictions, as well as across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 18 expert practice and sector areas including corporate, energy, funds, life sciences and pharmaceuticals, TMT, tax, banking and finance, commercial, competition, dispute resolution, employment, intellectual property and real estate & construction.

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