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| **PRESS RELEASE** |  | **CMS Reich-Rohrwig HainzRechtsanwälte GmbH**Gauermanngasse 21010 ViennaAustria**T** +43 1 40443-4000**F** +43 1 40443-94000**E** presse@cms-rrh.comwww.cms-rrh.com |
| **Date** | 29 July 2014 |  |
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| **Subject** | **CMS Guide to Cross-Border Mergers and online transaction planner** |  |

**CMS publishes updated Guide to Cross-Border Mergers and online transaction plannerComprehensive overview of the key legal and fiscal requirements and implications of cross-border mergers, including timelines for cross-border mergers in 19 European countries**

CMS, one of the top international law firm, has published the 2nd edition of its guide to cross-border mergers.

European cross-border merger activity has risen in recent years despite challenging economic conditions. Multinational corporates in particular are looking to restructure their European entities in order to benefit from streamlined legal and administrative structures, improved cash management and regulatory advantages.

Harmonized legislation on the basis of the EU Cross-Border Merger Directive continues to facilitate mergers across EU Member States. However, remaining national variations in procedural requirements, also regarding the timeline of such transactions, confront companies with complex challenges.

The CMS Guide to Cross-Border Mergers sets out the key aspects of corporate, labour and tax law for cross-border mergers in 19 European countries. The guide is a user-friendly reference guide and includes a practical online planning tool for project teams, both covering:

* the types of company that can participate in a cross-border merger
* the format and content of key documents
* internal responsibilities, competent authorities and other external parties involved
* essential timing and publication requirements
* major tax consequences
* employee representation requirements.

First published in 2011 and now available as an e-guide on [http://eguides.cmslegal.com](http://eguides.cmslegal.com/selection.aspx), the 2nd edition provides fully updated and expanded content on 19 European countries. Each national overview includes a standard template and a simplified timeline of the transaction milestones required in each jurisdiction. Users can use the guide’s online planning tool to access and adapt the timelines to suit the needs of individual projects.

Peter Huber, Managing Partner and head of the international transactions team at CMS in Vienna, commented, “Cross-border mergers are complex transactions that require careful planning from the outset, particularly due to the still existing national regulations, which have not been harmonised and may differ greatly. The updated CMS guide builds on the experience we have gained in many years of advising on such transactions and especially highlights the practical aspects of handling a deal.”

Countries covered in the guide: Austria, Belgium, Bulgaria, Croatia, Czech Republic, France, Germany, Hungary, Italy, Luxembourg, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Switzerland, and United Kingdom.

Guide to Cross-Border Mergers and online transaction planner**:** [http://eguides.cmslegal.com](http://eguides.cmslegal.com/selection.aspx)

[Foto Peter Huber](http://sites.cms-rrh.com/downloads/huber.zip)

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| cid:image004.png@01CE6911.79B21EC0 | CMS Reich-Rohrwig Hainz is blogging! Current, relevant and interesting articles from over 20 areas of expertise are available at <http://blog.cms-rrh.com> |

**About CMS Reich-Rohrwig Hainz**

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and Southeast Europe. Because we are specialists, our lawyers and tax advisors are able to provide you with advice of the highest calibre and sophistication: both, from a legal perspective as well as through our industry specific know-how. Highly-specialized teams consisting of internationally experienced lawyers primarily provide services in the following fields of law: M&A, banking and finance, real estate, construction law, taxes, labour laws, IP and IT laws, and public procurement. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 15 offices across the CEE/SEE region. [www.cms-rrh.com](http://www.cms-rrh.com)

**About CMS**

CMS provides clients with specialist, business focused advice in law and tax matters. With our 3,000 legal professionals across the world, working in sector-based teams and trained in project management, our focus is on our clients and fulfilling their objectives.

In a competitive legal market, we stand apart through our deep commitment to understanding our clients´ business and the sectors and countries in which we operate. From major multinationals and mid-caps to enterprising start-ups, we provide the technical rigour, strategic excellence and long-term partnership to keep each client ahead whatever its chosen markets. For more information, please visit [www.cmslegal.com](http://www.cmslegal.com).