

PRESS RELEASE

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Subject	CMS advises Erste Asset Management GmbH on the acquisition of Impact Asset Management GmbH

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CMS advises Erste Asset Management GmbH on the acquisition of Impact Asset Management GmbH

An interdisciplinary team from CMS in Vienna, led by partner **Clemens Grossmayer**, successfully advised Erste Asset Management GmbH (EAM) on the acquisition of Impact Asset Management GmbH (I-AM). The acquisition is subject to approval by the relevant authorities, with the transaction expected to be closed in 2024. The parties have agreed not to disclose the details.

"We are pleased to have been able to support EAM in this exciting and complex project and to have contributed to a successful conclusion of the contract with our interdisciplinary team of experts," said Clemens Grossmayer, partner at CMS and member of the Corporate Transactions Team in Vienna.

I-AM is a Vienna-based asset manager with assets under management of approximately EUR 4.3 billion, including EUR 643 million in microfinance funds (as of August 2024). I-AM is particularly characterised by a strong focus on sustainable and impact-oriented investment strategies. The acquisition of I-AM thus strengthens EAM's ESG capabilities and enables EAM to offer an even more comprehensive range of sustainable investment solutions.

The CMS team provided comprehensive legal advice in connection with the transaction, including merger control and the EKV procedure before the FMA. Led by partner **Clemens Grossmayer**, the team included attorney **Marie-Christine Lidl** (both corporate law/M&A), as well as partner **Dieter Zandler** (competition law), partner **Walter Gapp** (capital market law) and partner **Gabriela Staber** (Intellectual Property). The seller side was advised by Schönherr under the lead of Christian Herbst and Maximilian Lang.

About Erste Asset Management GmbH

Erste Asset Management GmbH is an international asset manager with a strong position in Central and Eastern Europe. It offers clients a broad range of high-quality investment funds and asset management solutions. It places particular emphasis on the sustainability of its products and services. Erste Asset Management GmbH is backed by the financial strength of Erste Group Bank AG.

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About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and South-Eastern Europe and has offices in Vienna, Belgrade, Bratislava, Istanbul, Kyiv, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia, and Zagreb. Thanks to their specialisation, around 200 lawyers and tax experts are able to advise clients efficiently and at the highest level in all matters of national and international business law.

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