

PRESS RELEASE

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CMS advises Best in Parking on a substantial minority investment by Macquarie Asset Management

Macquarie Asset Management, the world's largest infrastructure investor with assets under management of almost EUR 500 billion, acquires a substantial minority stake in Best in Parking AG by way of a capital increase. An internationally experienced team of lawyers led by CMS Austria provided legal advice to Best in Parking and the majority shareholder, Breiteneder Immobilien Parking AG, and thus contributed significantly to the successful completion of the complex transaction.

Best in Parking currently operates around 87,000 parking spaces at 198 high-quality locations, which act as EV charging stations of the future and hubs for mobility. The company currently has 470 EV charging points, which are to be expanded to over 1,000 by 2025. In addition to its core markets Austria, Italy and Croatia, the company also operates in Switzerland, Slovakia, Slovenia and other markets.

Multinational CMS legal team

Best in Parking and Breiteneder Immobilien Parking AG were advised on the complex transaction by a multinational CMS Team from Austria, Italy, Croatia and Slovenia.

Martin Zuffer, Partner at CMS Vienna and responsible for the successful completion of the transaction: "The transaction was complex both in terms of structuring and timing and required the support from legal teams in different jurisdictions within a very short timeframe. The international expertise of the CMS Team was crucial in ensuring that all legally relevant issues arising in such complex transactions were addressed in time and with foresight. We are very pleased that Best in Parking has taken the next step in the company's development and will continue its successful expansion course together with Macquarie Asset Management."

The CMS cross-border and cross-practice team led by Martin Zuffer included Philipp Mark), Walter Gapp, Shivam Subhash, Anna-Maria Kohlweg (all Private Equity, Capital Markets, Austria), Alexander Rakosi, Clemens Grossmayer, David Kohl (all M&A, Austria), Sixtus Kraus (Corporate Law, Austria), Dieter Zandler, Vanessa Horaceck (both Competition, Austria), Stefan Paulmayer (Banking & Finance, Austria), Johannes Hysek, Mariella Kapoun, Maximilian Uidl (all Real Estate, Austria), Marlene Wimmer-Nistelberger, Vera Mittereegger

(both Public Law, Austria), Daniela Krömer (Employment, Austria), Hans Lederer (IP/IT, Austria), Oliver Werner (Compliance, Austria), Sibylle Novak (Tax, Austria), Massimo Trentino, Elena Papa (both M&A, Italy), Valerio Giuseppe Daniele (Banking & Finance, Italy), Dunja Jandl, Sara Mernik (both Real Estate, Slovenia), Irena Šik Bukovnik, Maja Šipek (both Banking & Finance, Slovenia), Ana-Marija Skoko, Sandra Lisac, Ana Koceic, Antonija Kanjer (all Real Estate, Croatia), Karmen Sinožić (M&A, Croatia), Marija Zrno Prošić (Competition, Croatia), Marija Mušec (Energy & Infrastructure, Croatia), Tamara Jelić Kazić, Mirta Klaić (both Tax, Croatia), Mia Kalajdžić, Luka Abrlić (both Employment, Croatia) and Vedrana Vučković (Dispute Resolution, Croatia).

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About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and Southeastern Europe with offices in Vienna, Belgrade, Bratislava, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia and Zagreb. Thanks to their specialization, around 200 lawyers and tax experts are able to advise clients efficiently and at the highest level in all matters of national and international business law.

CMS Reich-Rohrwig Hainz is also a founding member of CMS, an international organization of law firms. With around 5,000 lawyers and 73 offices in 43 countries, CMS has many years of local expertise as well as a global network.

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