

PRESS RELEASE

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Subject CMS advises ABB

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CMS advises ABB on strategic investment into Engineering Software Steyr GmbH

CMS Austria has provided comprehensive legal and tax advice to ABB, a global technology leader in electrification and automation, on its strategic investment in Engineering Software Steyr GmbH (ESS), based in Steyr, Austria, a leading provider of precision paint shop simulation software. This collaboration will develop powerful simulation tools that will transform automotive paint shop operations while reducing costs by up to 30 percent. Financial details of the investment remain confidential.

"We are delighted to have supported ABB on this transformative project, which reinforces its leadership in the digitalization of manufacturing processes," said Alexander Rakosi, partner at CMS and a member of the corporate transactions team in Vienna. "This transaction highlights CMS' deep expertise in advising on cross-border investments in innovative sectors and our ability to provide seamless, multidisciplinary legal and tax support throughout all stages of the transaction."

The CMS team advised ABB on the structuring of the transaction, conducted a due diligence review, and provided negotiation and transaction support, as well as assistance during the signing and closing process.

In addition to the core transactions team from CMS Austria, which included **Alexander Rakosi** (Corporate/M&A), **Marie-Christine Lidl** (Corporate/M&A) and **Rebecca Herlitz** (Corporate/M&A), the transaction was supported by an extensive team of specialists in the fields of public law/subsidies, banking & finance, data privacy, employment, tax, commercial/IT, intellectual property, real estate and competition. This transaction underscores CMS' capability to handle complex, multi-jurisdictional matters in the industrial and technology sectors, delivering tailored advice that meets the strategic goals of our clients.

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About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and South-Eastern Europe and has offices in Vienna, Belgrade, Bratislava, Istanbul, Kyiv, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia, and Zagreb. Thanks to their specialisation, around 200 lawyers and tax experts are able to advise clients efficiently and at the highest level in all matters of national and international business law.

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