

PRESS RELEASE

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CMS advises serial founder on the formation of a flexible company in the energy sector

Led by partner Georg Gutfleisch (Corporate/M&A, Real Estate, Energy), a team at CMS Vienna has advised Florian Prasky and Katharina Porenta on the formation of the flexible company *a wattwise FlexCo*, which will offer a broad range of services related to decentralised energy supply. The focus will be on planning, implementation and operation of energy communities and communal generation systems.

Advised by the CMS team, the co-founder and CEO of *commonsun GmbH*, Florian Prasky, has executed numerous successful projects in the field of decentralised energy supply in recent years. Now, Prasky and co-founder Katharina Porenta, an expert in VC fundraising and business development, have taken another step forward by deciding to form a flexible company.

True to the spirit of the FlexCo corporate form, they will ensure inclusion and foster commitment by offering key employees company value shares that let them participate in the company's success.

"Renewable energy and security of supply are critical and much-discussed issues of our times. We are pleased to count resourceful entrepreneurs active in decentralised energy supply among our clients, and we are certain that flexible, dynamic start-ups play an essential role in the energy transition. We will be happy to continue advising Katharina and Florian in future," says Georg Gutfleisch, a partner at CMS Vienna (Corporate/M&A, Real Estate and Energy).

Associates Alexandros Hantasch and Rebecca Herlitz assisted Georg Gutfleisch in advising on the FlexCo's formation.

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