

PRESS RELEASE

CMS Reich-Rohrwig Hainz
Rechtsanwälte GmbH
Gauermannngasse 2
1010 Vienna
Austria

T +43 1 40443-0
F +43 1 40443-90000
presse@cms-rrh.com
cms.law

Date	28 June 2024
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The Krone Group has announced its investment in the Schwarzmüller Group and the resulting industrial partnership in the European commercial vehicle industry. An international CMS expert team advised the Krone Group in the process.

Led by partner Alexander Rakosi in Austria and partner Ernst-Markus Schuberth in Germany, who formed the core transaction team together with senior associates Marie-Christine Lidl in Vienna and Ole Weyand in Germany, the CMS team provided extensive legal advice to the Krone Group on its investment in the Austrian Schwarzmüller Group, a major manufacturer of specialised vehicles in the commercial vehicle sector. The mandate of the CMS team included extensive due diligence, involving numerous legal experts in Austria, Germany, Serbia, Ukraine, Croatia, Bosnia, the Czech Republic and Hungary, as well as advice on transaction documents/negotiations and competition law aspects.

“We are pleased that we were able to advise the Krone Group on this strategically important move and to help successfully close the transaction due to our international expertise in Corporate/M&A and our well-coordinated team,” said lead partners Ernst-Markus Schuberth and Alexander Rakosi, both of them partners in the CMS Corporate Transactions Group.

With their strategic partnership, the two groups are strengthening the joint expansion of production networks and the establishment of comprehensive service environments based on complementary product ranges. After approval of the transaction by the antitrust authorities, which is expected in the near future, Krone and Schwarzmüller will move forward as partners with a consolidated presence across Europe.

The Schwarzmüller Group was advised by Schönherr (Michael Magerl (partner), Miriam Simsa (partner), Marion Schimböck (attorney-at-law), Hannah Lichtenwagner (associate), Michael Marschall (partner), Cvijeta Gavric (associate) and Stefanie Stegbauer (counsel)).

CMS core team

Alexander Rakosi, Lead Partner (CMS Austria)
Ernst-Markus Schuberth, Lead Partner (CMS Germany)
Marie-Christine Lidl, Lead Senior Associate (CMS Austria)
Katharina Franitza, Counsel (CMS Germany)
Ole Weyand, Senior Associate (CMS Germany)
Rebecca Herlitz, Associate (CMS Austria)

Further CMS experts

CMS Austria

Kai Ruckelshausen, Partner
Lejla Tuholjakovic, Associate
Wolfgang Hellsberg, Senior Associate
Dieter Zandler, Partner
Robert Keisler, Partner
Stefan Honeder, Senior Associate
Florian Liebetreu, Associate
Mariella Kapoun, Partner
Maximilian Uidl, Associate
Clara Puczynski, Associate
Jens Winter, Partner
Caroline Pavitsits, Associate
Christoph Birner, Senior Associate
Sibylle Novak, Partner
Thomas Aspalter, Senior Associate
Hans Lederer, Partner
Livia Landskron, Associate
Andreas Lichtenberger, Senior Associate
Oliver Werner, Partner

CMS Germany

Benedikt Voss, Associate

CMS Belgium

Michael Bauer, Partner

CMS Croatia

Antonija Kanjer, Senior Associate

CMS Bosnia

Indir Osmic, Partner
Ana Terzic, Senior Associate

CMS Serbia

Ivan Gazdic, Partner

CMS Ukraine

Maria Orlyk, Partner
Oleksandra Prysiachniuk, Senior Associate

CMS Hungary

Andreas Köhler, Partner
Orsolya Pass, Associate

CMS Czech Republic

Helen Rodwell, Partner

Contact:

Veronika Zupa
Team Lead Marketing & Communications
T +43 1 40443 4000
E presse@cms-rrh.com

About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and South-Eastern Europe and has offices in Vienna, Belgrade, Bratislava, Istanbul, Kyiv, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia, and Zagreb. Thanks to their specialisation, around 200 lawyers and tax experts are able to advise clients efficiently and at the highest level in all matters of national and international business law.

CMS Reich-Rohrwig Hainz is also a founding member of CMS, an international organisation of law firms. With around 5,800 lawyers and 79 offices in 47 countries, CMS has many years of local expertise as well as a global network.

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