

Sustainable Finance Regulation 2025



Terminology

EU

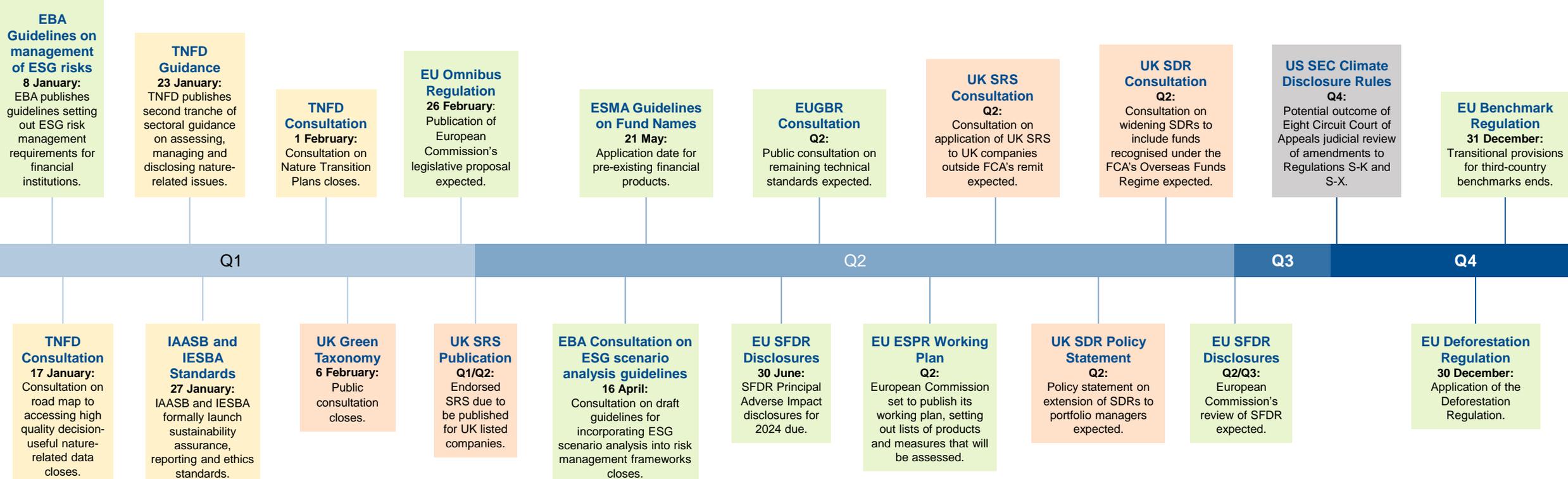
CSRD = Corporate Sustainability Reporting Directive
SFDR = Sustainable Finance Disclosure Regulation
ESPR = Ecodesign for Sustainable Products Regulation
EUGBR = EU Green Bond Regulation

UK

UK SRS = UK Sustainability Reporting Standards
SDR = Sustainability Disclosure Requirements

International

ISSB = International Sustainability Standards Board
TNFD = Taskforce on Nature-related Financial Disclosures
IAASB = International Auditing and Assurance Standards Board
IESBA = International Ethics Standard Board for Accountants



Annual Reporting Deadlines

EU

Taxonomy Regulation disclosures

- Large undertakings to report environmental objective alignment for 2024.

CSRD disclosures

- Companies in-scope of the NFRD to report for 2024.

USA (CALIFORNIA)

AB-1305 Voluntary Carbon Market Disclosures Act

- US companies with specified California nexus to report for 2024.

INTERNATIONAL

ISSB disclosures

- First reports on IFRS S1 and IFRS S2 due for 2024.