

IRG – International Reestructuring Group



What is the International Restructuring Group (“IRG”)?

- IRG is an ambitious project aimed at helping clients to execute and implement cross-border restructuring procedure.
- The IRG team is composed by a number of specialized lawyers in the various CMS offices.
- Multi-jurisdictional team and to deliver a truly European service on a global restructuring procedure.



What we do in the IRG?

- We consider clients needs and objectives.
- Single contact point – No need to contact multiple local law firm.
- The team will prepare the execution of the restructuring procedure with:
 - A global fee proposal.
 - An integrated proposal of the correct legal solution to be executed in each country/jurisdiction.
 - Measures to eliminate/reduce all the legal and judicial contingencies.
 - A single calendar and step plan.
 - Global information of the mandatory and necessary elements to take into account.
 - Preparation of repots providing a global status of the situation in each involved country.

Why choose CMS to do your restructuring process?

- Local restructuring knowledge in each local jurisdiction.
- Team delivering premium quality and efficient service.
- A single contact point.
- A common CMS profile — No matter what local CMS office you are in touch with.
- Efficient and speedy communication.
- A single budget.

Your World First

How to you implement a Restructuring procedure on a global basis?

–Upon the execution of the project, each CMS office will:

- Present the restructuring procedure to local management and employees.
- Hold meetings with the employees in order to negotiate a non-contentious redundancy.
- Formalize the applicable local dismissal procedure to the employees.
- Notify the redundancy procedure to the local state authorities.
- Produce all the relevant and necessary legal documents whether the method is a individual or collective redundancy procedure.

