

## Regulators have signalled that businesses should transition away from LIBOR by the end of 2021

At CMS we can support you on your end-to-end LIBOR transition journey: from your first steps, to putting your strategy together, through to due diligence and remediation:

LIBOR Phase	Strategic plan and design	Due diligence and review	LIBOR remediation and risk mitigation	
Our approach	<p>We provide pragmatic advice delivered by a multi-disciplinary team.</p> <p>With 65 offices globally, we provide sector expertise to support clients' finance requirements and are recognised for providing clear, commercial, advice and getting the job done for our clients.</p>	<p>Our lawyers and paralegals are trained in how to use the latest technology to review, extract and assess LIBOR provisions in your documents.</p> <p>For larger projects we have established relationships with Legal Process Outsourcing providers and other partners to provide additional skilled resource.</p>	<p>The CMS team has substantial experience in drafting and negotiating all types of finance documents, as well as setting up and delivering repapering projects for a wide range of financial institutions, in a way that will reduce the time and cost of your remediation phase.</p> <p>The CMS team also includes Finance Disputes and Regulatory specialists who help navigate litigation and regulatory risks arising from the LIBOR transition.</p>	
Our services	— Market insight from regulators and sector knowledge	— Scoping and planning support for DD exercises	— Draft templates and amendment language	
	— Strategic advice and design services for LIBOR transition roadmap, including litigation and regulatory risk mitigation	— Supporting in locating and organising document ready for review	— Development of negotiation playbooks	
	— Advise on the incorporation of new Alternative Reference Rates (ARRs)	— Guidance on DD setup and governance	— Outreach campaigns	
	— Process mapping and data flows to support LIBOR project	— Review guidance and playbooks	— Amendment negotiation services	
	— Initial LIBOR exposure audit / impact assessment	— Dedicated review teams with expert lawyer support	— Escalation support for negotiations	
	— Stakeholder management and outreach support	— Outcome focussed data capture and DD reporting	— Project tracking and management	
	— Advice on fallback language sufficiency	— Document and deal review progress dashboard	— Amendment completion and capture	
	Legal Operations: Project Management and process re-engineering support			
Technology tools				

Every LIBOR project will be different based on your specific business requirements and preferred approach. CMS has experience of working with a broad range of financial institutions and other businesses, and can give you the flexibility of scale that this requires.

If you would like to discuss how we can support you on any element of your LIBOR project, please contact any of the individuals below:

## Contacts



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The team truly works in partnership with clients and is adept at project managing large scale transactions efficiently and with both a practical mindset and full cost transparency. Partner-level commitment is excellent, delivering consistent quality.

*Client quote, Chambers 2020*