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press release

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CMS Hasche Sigle advises Enervie on sale of lekker Energie

Cologne – SWK ENERGIE GmbH, a subsidiary of municipal utility company SWK STADTWERKE KREFELD AG, is acquiring 49% of the shares in Berlin-based lekker Energie GmbH from ENERVIE Group of Hagen with retroactive effect from 1 January. The corresponding agreements were signed on 13 April after Krefeld City Council had approved the deal the day before. The transaction is awaiting approval from the Federal Cartel Office and the relevant local government supervisory body for Krefeld. lekker Energie has been part of the ENERVIE Group since 2010. The ENERVIE Group is made up of Mark-E of Hagen and municipal utility company Stadtwerke Lüdenscheid.

A team led by lead partner Klaus Jäger advised the ENERVIE Group on all aspects of the transaction from the start.

Lekker Energie supplies electricity and gas throughout Germany, serving a customer base of 300,000 according to the company's own figures. The acquisition of the shares and investment by Krefeld's municipal utility provider is aimed at substantially strengthening the company, which already has an established nationwide presence. Stadtwerke Krefeld is fully public sector-owned. ENERVIE's shareholders include RWE (19.06%) alongside many local authorities.

Advisers CMS Hasche Sigle:

Klaus Jaeger, Lead Partner

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