



[Translation from Dutch into English]

DECISION

COPY

AMSTERDAM DISTRICT COURT

Private-law Division

Moratorium Number.: C13/16.22 S

Bankruptcy Number.: C/13/16/292 F

By decision of this court of 10 June 2016

ADAM MENSWEAR B.V.,

a private company with limited liability,
registered with the Chamber of Commerce under number 24172124,
having its registered office in Amsterdam,
business address: Minervahavenweg 3, 1013 AR Amsterdam (branches see COC),
trading under the names of ADAM BRANDSTORE and ADAM MENSWEAR,

was granted a provisional moratorium, appointing M.R. van Zanten, LL.M., liquidator;

By letter of 28 June 2016, which letter was co-signed by Mr A. Broger, director of the aforesaid company, the aforesaid M.R. van Zanten, LL.M., requested that the provisional moratorium be withdrawn and the debtor now subject to the provisional moratorium be declared bankrupt;

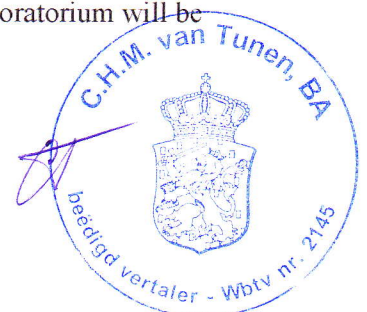
It has become evident to the District Court that the prospect of the debtor being able to satisfy its creditors over time is non-existent, and that the situation of the debtor is such that it has ceased to pay;

In view of the provisions of Article 3, paragraph 1, of EU Council Regulation 1346/2000, the District Court is authorised to initiate these main proceedings as, in its view, the centre of the debtor's main interests is located in the Netherlands.

The decision

The District Court:

- withdraws the provisional moratorium granted to the aforesaid Adam Menswear B.V.;
- declares the aforesaid Adam Menswear B.V. bankrupt; appoints M.J.E. Geradts, LL.M., member of this court, delegated judge, and appoints M.R. van Zanten, LL.M., and M.N. de Groot, LL.M., lawyers in 1090 GS Amsterdam, PO Box 94700, liquidators;
- orders that the liquidators will open letters and telegrammes addressed to the bankrupt company;
- orders that the fee of the administrator and any other costs incurred in the moratorium will be established in a separate decision;





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- orders that, until 10 August 2016, any authority of third parties to recover claims from goods forming part of the assets, or to claim goods that are under the control of the bankrupt company or the liquidators, cannot be exercised unless with authorisation from the delegated judge.

This decision was rendered by C.P. Bleeker, LL.M., and pronounced in open court on 28 June 2016 at 12:00 hours.

In the absence of C.P. Bleeker, LL.M.,
signed by I.M. Bilderbeek, LL.M.

[signature]

[Stamp:] ISSUED AS A TRUE COPY
THE REGISTRAR OF THE AMSTERDAM DISTRICT COURT
[signature]

