

# PRESS RELEASE

Amsterdam, 10 June 2016

McGregor Fashion Group Holding N.V. (McGregor) announces that it and its subsidiary Adam Menswear B.V. have today been granted a provisional suspension of payments (*surseance van betaling*) by the court of first instance in Amsterdam. CMS Derks Stars Busmann (Marc van Zanten) has been appointed as administrators.

No requests for a suspension of payments have been filed for any other group company of McGregor as of today.

All shops, stores and the online store of the groups brands are open and the administrator[s], together with the recently appointed relevant management boards, are now exploring all possible scenarios, including a sale of the McGregor-group as a whole or in parts, in the interest of the employees, creditors and other relevant stakeholders.

Further announcements will be made if and when appropriate.

McGregor Fashion Group Holding N.V.

**For more information:**

[www.cms-dsb.com/mcgregor](http://www.cms-dsb.com/mcgregor)